



First Presbyterian Church
Fort Walton Beach
Annual Meeting
2022



WELCOME!

Property Committee

by

Chairman
Dave Noffsinger

I would like to thank the 2022 Property Committee members and the congregation for their support and contributions throughout the year. They were instrumental in taking care of property issues and concerns across our church campus. A special thank you to our Office Administrator Pam Haynes and Sexton Jamie Banks for managing and addressing our maintenance and repair issues and keeping our church campus clean. Also, special praise to M.G. Moran and Jim March for their dedication to our church and the time they spend working on church projects.

The 2022 Property Committee members were:

M.G. Moran

Kim Moran

Jim March

Dick Hansen

Steve Cahoon

This has been a typical year in terms of property maintenance and repair issues. Here is a list of work completed:

- ✓ H/C company repaired the Fellowship Hall and Holbrook Hall HVAC systems. Presently they are running fine, but more repairs will be needed as they are overdue for replacement.
- ✓ H/C company cleaned and repaired the ice machine in the kitchen. The machine still has some issues and will likely need replaced soon.
- ✓ Disposed of the old kitchen stove.
- ✓ Replaced the laptop used for church services and electronic equipment after a lightning strike.
- ✓ Sadly, reported the theft of our lawnmowers from the parking lot shed. Presently we borrow a lawnmower to cut the grass, but plan to buy it when it becomes available.

- ✓ Repaired a leak in the Fellowship Hall ceiling from the AC drain pan and cleaned the fellowship Hall carpet. Also, replaced several spotlights in the sanctuary and fluorescent light fixtures throughout the campus. Repaired roof leaks in the kitchen area and parlor.
- ✓ Replaced paper towel holders in most of the church bathrooms and added an assist bar in the office bathrooms. Also, sealed flashing around the chimney and roof vents, power washed courtyard walkways, painted in the Education building and Rigdon Hall, and patched holes in the parking lot. Performed minor repairs on the sprinkler system and church signs and reorganized maintenance closets.
- ✓ Held a successful and well-attended Church Chore Day. The team cleaned and rearranged the kitchen, washed Sanctuary and Rigdon Hall windows, pulled weeds, trimmed trees and shrubbery around the church campus, and planted flowers in the courtyard planters.

The Property Committee has several projects that will carry-over into 2023:

- ✓ Replace the church sign by the main driveway entrance with our new sign.
- ✓ Replace existing security cameras with a new wireless system designed for our campus.
- ✓ Replace the wooden fences around HVAC units.
- ✓ Clean-out and organize the boiler room.
- ✓ Look into the details of building a permanent wall or enclosure in the hallway by the east Fellowship Hall double doors so that our lawnmower can be stored inside of the building. Upgrade the locks on the double doors.

As our church continues to age, I'm sure that other projects and needs will arise. With the continued help and support of our interim pastor, support staff, and congregation, our church property will remain an inviting place for all to worship, hear and receive God's word, and enjoy Christian fellowship.

Admin. & Finance Committee

by

**Chairman
M.G. Moran**

Your Admin and Finance Committee has had a very active year. We have done an extensive review of the budget, but inflation and rising prices on everything is still causing an increase in the budget for 2023. We thank all the committees for the work on their budgets, most were able to make some cuts.

This committee started an audit of the church's books, we hope to have this completed within the next few months. The high point of our year was presenting Pastor Dr. John Stringer with a contract to be our interim minister. He has been a joy and a blessing in the life of our church.

We go into this next year with a careful eye on the budget and the investment fund and ask all members to pray for your church and its future. As always, we are pleased to serve you.

Fellowship Committee

by

Chairman
Theresa Nicks

I always wondered why the Fellowship Committee was named that until I served on it for the first time. We might have been working in the kitchen but the fellowship and friendship we have is a lot of fun.

Fellowship Committee provides munchies after Sunday services, and we assist other committees with their events. We started out the year with the Souper Bowl lunch followed by the annual congregational meeting. We served a light lunch after our Ash Wednesday service. We can't forget our annual Church picnic in May.

In September we were visited by Greg and Rachel McGaha, Executive Directors of Porch de Salomon. We served a light lunch after the service which gave more time to fellowship with our guests. This was followed a few weeks later with a Potluck Salad lunch.

Everyone looks forward to the Harvest Home dinner in November and also the Music Appreciation Sunday in December.

I would like to thank Un Mitchell and Bob Engelkens for their weekly contribution of goodies for friendship time. Kim and M.G. Moran, Jim March, Dave and Elizabeth Noffsinger, Mary Nell Stringer, Linda Petteway and Barbara Blackburn for their help in set up and clean up. I know I probably forgot someone, so sorry.

I could not do what I do without Phyllis March. I think she is the better half of the Committee. We may not have structured meetings with minutes but we discuss a lot during set up on Sundays. We welcome anyone who wants to join in.

Christian Education (CE) Committee

by

**Chairman
Chris Rollins**

We began the year with M.G.'s class from 8:30-9:30 a.m. before the worship service and continuing through the year using various studies and discussions about current events in Fort Walton Beach and the country.

During Lent we had a devotional insert in the bulletin with daily scriptures and prayer from *The Presbyterian Outlook*.

Children's Church began in September with three children. After "young disciples" time with Pastor John children go to classrooms for Bible study and crafts. We studied stories about Jesus and used a weekly bulletin that follows the Liturgical Year.

A Confirmation class began in September/October for Sydney Arrol using the PCUSA Confirmation resource called "The Big Questions." This resource addresses the questions/vows a confirmand must answer in affirming her baptism. She will complete the program in the Spring of 2023.

During Advent we had a weekly devotional insert in the bulletin from *The Presbyterian Outlook*. We also made available an Advent devotional booklet from Austin Seminary. The selections followed the Liturgical year and were authored by the faculty.

We continue to look for ways to get other classes established. We are always looking for teachers who are interested in leading a class.

Worship Committee

by

**Chairman
Phyllis March**

I would like to start by thanking the 2022 Worship Committee Members as follows: *Theresa Nicks, Barbara Blackburn, Jackie Hails, Marlene Naylor, and Pat Hansen* for their hard work and dedication.

First Presbyterian Church of Fort Walton Beach (FWB) saw subtle and important changes in 2022 such as, placing the Hymnals and Bibles back in the pews and taking the offering plates to the front of the Sanctuary.

We are so thankful for Rev. Jim Rollins and Rev. John Toth who filled the pulpit from January to September. We welcomed Pastor John Stringer and his wife Mary Nell to our Church in September. He brings an uplifting spirit and personality that will guide the Church in a positive direction in 2023.

On Sunday, September 4th, 2022, Executive Directors Greg and Rachael McGaha from Porch De Solomon visited our Church. They shared their Mission and on-going projects in Guatemala as they serve “*the Lost, the Least, and the Last.*”

We had a special Christmas Eve Candlelight Service, with the witnessing of the Baptism of Pastor John's Grandbaby, Wyatt. What a joyous way to end the year.

Thank you to all the Volunteers who helped us along the way with ushering, Communion, etc. We appreciate your help.

We are excited to see what direction God leads our Church in 2023!

Witness & Outreach (W&O) Committee

by

Chairman

Barbara Blackburn

The Witness and Outreach Committee is responsible for leading the church in its ministry to persons beyond the immediate membership of the church by:

- Evaluating and recommending recipients and levels of benevolent giving appropriate for the church
- Overseeing participation in Session approved programs such as One Great Hour of Sharing, church partnerships, Silver Sunday, and mission trips.

The committee monitored the \$14,900.00 budget line items for distribution to selected charities/causes and to review new worthy congregational giving. Budgeted Charitable recipients were the following:

- Presbytery of Florida
- Presbyterian Disaster Relief
- Presbyterian Education Board (schools in Pakistan)
 - Habitat for Humanity (Fort Walton Beach)
 - Sharing and Caring (Fort Walton Beach)
 - Shelter House (Fort Walton Beach)
 - Crossroads Medical Clinic (Valparaiso)
 - Oasis AIDS Clinic (Fort Walton Beach)
- Presbyterian University Center (UKirk) in Tallahassee
 - Catholic Charities (Fort Walton Beach)
 - Porch de Salomon Ministry (Guatemala)

Charitable Collections: Monetary and non-monetary donations were collected for the following:

- \$ Silver Sunday collection distributes funds to Sharing & Caring in Fort Walton Beach
- \$ Hurricane relief per Presbyterian Disaster Relief
- \$ First Sunday Collection of non-perishable food items and personal care items for Sharing & Caring
- \$ Collected sheets and blankets for A Bed 4 Me
- \$ Angel Tree gifts for families at FRESH Start
- \$ An alternative gift catalog which raised over \$2,000 for local and international causes
- \$ Prayer pillows for patients of area clinics and nursing facilities
- \$ Rummage sale conducted with the help of volunteers raised over \$2,000 for local causes
- \$ Cookie baking weekly – to prepare baked goods from donated mixes to add to sack lunches distributed by Trinity Methodist hunger program. Cookies also distributed to Opportunity Place, Children in Crisis and One Hopeful Place. So far 43,434 cookies/brownies have been baked.

Meeting space is provided to non-profit groups and support as a part of ministry to the community

Traditional offerings that were supported were One Great Hour of Sharing and the Christmas Joy Offering

W & O Team Members: *Barbara Blackburn (Chair),
Krisha Brister, Carol Davis, Fran Goodall, Joanne Hamilton,
Lila Mendel, Bob Engelkens, David Noffsinger,
Elizabeth Noffsinger, Sharon Land*

Presbyterian Women (PW) Committee

by

Chairman
Barbara Blackburn

Presbyterian Women, (PW) is an exciting, wide church-organization composed of all the women of the church who are members of a circle or who attend church regularly. We worship God through Bible study, mission projects, prayer, and fellowship. Women are a vital part of our congregation serving on the Session, on committees, as Ushers, as well as members of circles.

At First Presbyterian Church we have two circles. Joy circle is our morning group. They meet on the first Tuesday of the month at 9:45. Fellowship circle meets the first Thursday of the month at 2:00 in the afternoon.

The PW officers for 2022-2023 are:
Barbara Blackburn, PW Moderator,
Krishna Bristor, Secretary,
Kim Mitchell, Together-in-service Coordinator,
Fran Goodall, Historian,
Phyllis March, Program Coordinator,
Mayrelizabeth Pryor, Fellowship Circle Chair,
Lila Mendel, Joy Circle chair,

These officers comprise the PW Coordinating Team which directs PW activities. On the third Tuesday of each month we gather for lunch at various local restaurants to celebrate the birthdays of that month, get new prayer concerns, and to enjoy each other's fellowship.

FIRST PRESBYTERIAN CHURCH 2023 PROPOSED BUDGET

Approved: January 15th, 2023

Operating Income:	<u>2022</u>	<u>2023</u>
	Pledges 145,000	Pledges 140,000
	Plate <u>10,000</u>	Plate <u>10,000</u>
Offering Total	155,000	150,000
Facility Use	1,000	1,000
Other Income	300	<u>400</u>
Total Income	156,300	151,400

FIRST PRESBYTERIAN CHURCH

2023 PROPOSED BUDGET

Approved: January 15th, 2023

Operating Expense:

Clergy Compensation.....	81,025.....	31,600
Admin & Finance.....	146,513.....	156,395
Christian Education.....	3,210.....	3,075
Fellowship.....	1,525.....	1,525
Property.....	29,900.....	30,265
Worship	5,090.....	4,490
Witness & Outreach.....	14,900.....	12,950

Debt Payment.....	19,745.....	<u>19,745</u>
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Total Expense.....	301,908.....	260,045
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FIRST PRESBYTERIAN CHURCH 2023 PROPOSED BUDGET

Approved: January 15th, 2023

TOTAL EXPENSE301,908 260,045
TOTAL INCOME156,300 <u>151,400</u>
TRANSFER from Investment Fund145,608 108,645

Financial Presentation

by

Fred Pryor

There is good and unwelcome news to report on the Church Finances. The good news first.

Based upon budget comparisons, the Church has experienced a positive fiscal year. Income was almost 10% over budget projections. Pledged income was over 13 %. Expense was almost 23% under budget projections. Projected transfers from the Investment Account to cover operating expenses were 145,603, but only \$75,000 was transferred. The General Fund balance on December 31, 2022, was \$14,201, about \$2,700 greater than the balance on January 1, 2022. These financial results show positive support of the congregation and good management of the church's business through the various Session committees. Now the unwelcome news.

Since January 1, 2022, our Investment Fund has decreased in value by \$114,976. \$75,000 was transferred to the General Fund to cover operating expenses and losses due to market conditions were \$39,976. The Fund's balance on January 1, 2022, was \$418,661 and on December 31, 2022 was \$308,684. So far this year we have done better, the balance on January 31, 2023, was about \$315,000.

Although our investment losses were significant in 2022, they could have been worse. Merrill Lynch, our financial managers, did an excellent job in managing our investments. Fund income was \$150,929 and fund expense \$110,185, a profit of \$40,744. Subtracted from the Change in Value of Investments (\$80,719), our actual loss was \$39,719. Merrill Lynch issued a detailed Portfolio Review of our Fund. It is on file in the church office.

The amount transferred to the General Fund to cover operating expenses, \$75,000, was only about 50% of the amount budgeted due to the reduction in Clergy Compensation, but it accounted for over 65% of the Fund's reduction in value. The budgeted transfer of funds to the General Fund for 2023 is \$67,000, while this is less than previous years, it is still a significant impact on the Fund's balance.

Last month the Endowment Fund Trustees, Jim Weatherby, Phyllis March, and Fred Pryor met with the Merrill Lynch team in its annual meeting with us. Ray McGovern, our financial manager at Merrill Lynch reviewed the Portfolio Review and commented on his views of the current financial market. He thinks the market will improve in 2023, but not completely recover. This means we could experience investment losses again this year, but not as severe as last year. We need the market to show gains to reduce the effect it has on our transfers to the General Fund.

In closing, our current financial condition is fair. We are off to a positive start this year, but we are too dependent on the Endowment Fund to cover our current expenses. Our long-term financial situation is critical. If we continue on our current track, we have no more than three years left before the Endowment Fund is depleted. I have no answers to offer except to challenge us all to prayerfully search for ways to reduce transfers to the General Fund.

Cash Flow Report

Cash Flow Report				
General Fund				
Saturday, December 31, 2022				
	2022 to Date			Percent of
	Actual	Budget	Actual Over (Under) Budget	Budget Used 100.00%
Operating Income:				
Offerings	\$164,343.84	\$ 145,000.00	\$ 19,343.84	113.34%
Plate	\$5,004.92	\$ 10,000.00	\$ (4,995.08)	50.05%
Initial Offering Envelope	\$345.00	\$ -	\$ 345.00	
Facility Use	\$1,291.00	\$ 1,000.00	\$ 291.00	129.10%
Memorials	\$0.00	\$ -	\$ -	
Other Income	\$575.56	\$ 300.00	\$ 275.56	191.85%
Total Income	\$ 171,560.32	\$ 156,300.00	\$ 15,260.32	109.76%
Operating Expense:				
Interest Expense	\$2,127.79	\$ -	\$2,127.79	80.60%
Clergy Compensation	\$10,133.08	\$ 2,640.00	\$ 10,133.08	12.51%
Worship	\$10,728.56	\$ 81,024.00	\$ 8,088.56	210.78%
Christian Education	\$825.56	\$ 5,090.00	\$ (4,264.44)	27.64%
Witness & Outreach	\$13,310.58	\$ 2,987.00	\$ 10,323.58	89.33%
Administration & Finance	\$146,502.66	\$ 14,900.00	\$ 131,602.66	99.99%
Property	\$35,001.61	\$ 146,513.00	\$ (111,511.39)	117.06%
Fellowship	\$1,680.84	\$ 29,900.00	\$ (28,219.16)	110.22%
Total Expense	\$ 220,310.68	\$ 283,054.00	\$ 18,280.68	77.42%
Net Operating Income	\$ (48,750.36)	\$ (126,754.00)	\$ (3,020.36)	38.00%
Less: Principle Payment of PCUSA Foundation Loan	\$17,617.73	\$ 17,520.00	\$ 97.73	100.56%
Net Income Before Transfer of Funds	\$ (66,368.09)	\$ (144,274.00)	\$ (3,118.09)	45.52%
Funds Transferred from Investment Accounts	\$75,000.00	\$ 145,603.00	\$ (70,603.00)	51.51%
Net Income	\$ 8,631.91	\$ 1,329.00	\$ 7,302.91	
Other Transactions:				
Designated Gifts	(\$5,931.91)	\$ -	\$ (5,931.91)	
		\$ -	\$ -	
	\$ (5,931.91)	\$ -	\$ (5,931.91)	
Beginning General Fund Balance	\$11,601.91			
Ending General Fund Balance	\$ 14,301.91			

Investment Fund

**First Presbyterian Church
Investment Fund
Saturday, December 31, 2022**

		2022 to Date
Beginning Value		\$418,660.51
Income:		
Earnings	\$7,752.38	
Sales and Other Funds Received	\$143,176.33	\$150,928.71
Expense:		
Purchases of Securities	\$104,813.15	
Management Fees	\$5,372.24	\$110,185.39
Change in Value of Investments		(\$80,719.43)
Transferred in (out)		(\$75,000.00)
Ending Value		\$303,684.40
Cash		\$13,224.29
Invested Funds		\$290,460.11
Total Investment Fund		\$303,684.40
Gain (Loss)		
Investment Losses		\$39,976.11
Transferred to General Fund		\$75,000.00
Total Gain (Loss):		\$114,976.11

Officers

Session

Krisha Brister, Clerk of Session

Class of 2023

Barbara Blackburn, Phyllis March, Pat Hansen, Theresa Nicks

Class of 2024

Fran Goodall, Fred Pryor, Kim Moran

Class of 2025

Krisha Brister, Sue Pedersen, Jim March

Trustees

Phyllis March, Fred Pryor, Jim Weatherbee

Corporation Officers

Steve Cahoon, President

Jim March, Secretary

Fred Pryor, Treasurer

Church Staff

Interim Pastor.....	Rev. Dr. John Stringer
Music Director/Organist.....	Jackie Hails
Office Administrator.....	Pam Haynes
Sexton.....	Jamie Banks

Clerk's Annual Statistics

Active Members as of 12/31/2022.....103

Gains

Transfer / Affirmation of Faith.....2

Inactive to Active.....0

Confirmation.....0

Total Gains for 2022.....2

Losses

Certificates of transfer.....0

Deaths.....2

Total Losses for 2022.....2

Total Active Membership

12/31/2022.....103

Baptism.....1

Affiliate Members.....3

In our Father's House: Mattie Trigg & Eugene Daughtry

